

# 2024-2025

# Strategic Plan

ScottishPower Foundation



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# 1. The Foundations of the Iberdrola Group

The ScottishPower Foundation was established in 2013 by ScottishPower, which is part of the Iberdrola Group; one of the world's largest integrated utility companies and a world leader in wind energy.

Within the Iberdrola Group there are five member Foundations: Fundación Iberdrola España in Spain, ScottishPower Foundation in the UK, Avangrid Foundation in the USA, Instituto Neoenergia in Brazil and Fundación Iberdrola México.

Within its Master Plan 2022-2025, the Iberdrola Foundations Committee sets the general strategy, planning, evaluation and reporting for all five Foundations. It serves as a guide for all of the Foundations to prioritise and align actions of common interest, whilst recognising that there may be individual requirements within each country.

The ScottishPower Foundation has therefore created this complementary Strategic Plan 2024-2024 which aligns closely with the Master Plan whilst adapting it for the UK.

## 2. Commitment to the Sustainable Development Goals (SDGs)

The 2030 Agenda for Sustainable Development, adopted by all United Nations Member States in 2015, provides a shared blueprint for peace and prosperity for people and the planet, now and into the future. At its heart are the 17 Sustainable Development Goals (SDGs), which are an urgent call for action by all countries - developed and developing - in a global partnership. They recognise that ending poverty and other deprivations must go hand-in-hand with strategies that improve health and education, reduce inequality, and spur economic growth – all while tackling climate change and working to preserve our oceans and forests.

The ScottishPower Foundation is committed to helping achieve these goals, with a particular focus on Goal 3 – Good Health and Well-Being, Goal 4 – Quality Education, Goal 13 – Climate Change, Goal 14 – Life Below Water and Goal 10 – Reduced Inequalities.



## 3. Purpose and Values



**Purpose** – To make a significant and lasting contribution to society; by providing vital funding to charities to enable them to deliver much needed support for people, communities and the environment.











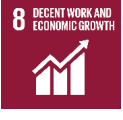







**Values** - To reinforce Iberdrola and ScottishPower's social and environmental commitment by working towards the shared objectives set by the Foundations Committee. The ScottishPower Foundation's values are as follows:

1. **Sustainability:** To significantly push for the 2030 Agenda to contribute to the achievement of the specific goals of the SDGs. To contribute to sustainable human development with the aim of promoting positive changes for people and the planet.
2. **Social commitment:** To create a significant and lasting contribution to society, enhancing the lives of people living in communities throughout the UK.
3. **Rigour and Excellence:** To deepen the quality of our programmes, pushing for the continuous improvement of processes to be more efficient and ensure greater impact.
4. **Transparency:** To develop annual action plans with a focus on outcomes, strengthening evaluation processes and accountability. To promote the Foundation's work among stakeholders.

## 4. General Objectives

Work Area	General Objectives
Education, Training and Research	To support education, training and research in general, prioritising innovation in order to contribute to energy sustainability.
Biodiversity and Climate Change	To support the protection of the environment and to enhance biodiversity, to actively contribute to the fight against climate change.
Art and Culture	To protect and safeguard artistic and cultural heritage by promoting conservation and restoration of the arts and supporting local development.
Social Initiatives	To contribute to sustainable human development by supporting the most vulnerable people and groups.

# 5. Specific Objectives

Work Area	Specific Objectives	Group	SDGs
Education, Training and Research	<b>STEM:</b> Inspiring young people to pursue qualifications and a career in STEM in order to contribute to energy sustainability.	Registered charities	 
	<b>Raising Aspirations:</b> Addressing society's educational needs by inspiring and challenging the next generation through innovation.	Registered Charities	
Biodiversity and Climate Change	<b>Environmental Protection or Improvement:</b> Protecting and enhance the environment.	Registered Charities	    
	<b>Habitat Conservation:</b> Contributing to the protection and conservation of habitats and enhancing biodiversity.	Registered Charities	
	<b>Knowledge &amp; Research:</b> Developing new solutions to the challenge of climate change.	Registered Charities	
Art and Culture	<b>Restoration, Development &amp; Conservation:</b> Protecting and safeguarding artistic and cultural heritage.	Registered Charities	   
	<b>Cultural Initiatives:</b> Celebrating diversity and cultural identity through the arts.	Registered Charities	
Social Initiatives	<b>Poverty, Disability &amp; Disadvantage:</b> Tackling disadvantage in society and promoting equal opportunities.	Registered Charities	    

## 6. Planning, Evaluation & Reporting

### Planning

The ScottishPower Foundation will produce an Annual Plan, which is in line with this Strategic Plan, as well as the Iberdrola Foundation's Master Plan. It will include:

- General objectives for the UK
- Specific objectives relating to each theme
- Projects funded over the year
- Breakdown of budget per theme
- SDGs and targets
- Impact indicators

### Evaluation

The ScottishPower Foundation will gather information to measure and evaluate the success of its projects in the UK, on an annual basis. This information will cover:

- Outcomes and impact
- Leverage as a direct result of the Foundation's funding
- The number of beneficiaries reached
- Challenges and lessons learned

### Reporting

The ScottishPower Foundation will produce an activity report on a quarterly basis, in order to;

- Monitor the Foundation's progress against its Annual Plan
- Report information on the Foundation's activities to Iberdrola and ScottishPower
- Capture overall results



## 7. Transparency

The ScottishPower Foundation is committed to providing comprehensive information to its stakeholders. In order to ensure transparency and good governance, the following documents have been made available publicly:

- Annual Reports
- Annual Accounts
- Annual Plan
- Articles of Association, Good Governance Code, Compliance Regulations, Anti Bribery and Corruption Policy, Data Protection Policy, Code of Ethics and Written Statement on Safeguarding Policy
- Information on the Board of Trustees