

Strategic Plan

2026-2029



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1. Introduction

The ScottishPower Foundation was established in 2013 by ScottishPower, which is part of the Iberdrola Group; one of the world's largest integrated utility companies and a world leader in wind energy.

Within the Iberdrola Group there are four member Foundations: Fundación Iberdrola España in Spain, ScottishPower Foundation in the UK, Instituto Neoenergia in Brazil and Avangrid Foundation in the USA.



The Iberdrola Group Foundations Committee was established in 2014 by the Board of Iberdrola, S.A. to ensure coordination across the Group's Foundations. Its Sustainable Development Master Plan sets a shared strategic direction, while respecting the independence of each Foundation's Board and allowing flexibility to respond to local social, environmental and regulatory contexts.

The Master Plan 2022–2025 guided the work of the Foundations, refreshed their mission, vision and values, and embedded a shared commitment to the UN Sustainable Development Goals. Building on this, the Master Plan 2026–2029 reflects the changing social and economic conditions and places greater emphasis on responding to the specific needs of local communities, alongside contributing to long-term social value and wellbeing.

The ScottishPower Foundation has developed this complementary Strategic Plan for 2026–2029, which aligns closely with the Master Plan while reflecting the UK context.

2. Commitment to the Sustainable Development Goals

The 2030 Agenda for Sustainable Development, adopted by all United Nations Member States in 2015, provides a shared blueprint for peace and prosperity for people and the planet, now and into the future. At its heart are the 17 Sustainable Development Goals (SDGs), which are an urgent call for action by all countries - developed and developing - in a global partnership. They recognise that ending poverty and other deprivations must go hand-in-hand with strategies that improve health and education, reduce inequality, and spur economic growth – all while tackling climate change and working to preserve our oceans and forests.

The ScottishPower Foundation is committed to helping achieve the SDGs, and all projects funded through its grant giving must contribute towards at least one of the goals.



3. Purpose and Values

The Foundation's Purpose and Values set the overarching direction for its work. These inform a defined set of Focus Areas, each supported by clear Objectives and Outcomes. This framework ensures that funding decisions are consistent, transparent and focused on delivering meaningful and lasting change.

Purpose

To create a significant and lasting change, by empowering charities to uplift people, protect the planet, and strengthen communities – especially where need is greatest.

Values

Together, these values support a consistent and strategic approach to delivering impact.

1. **Sustainability:** Contributing towards sustainable development that benefits people and the planet.
2. **Social commitment:** Supporting the most vulnerable people and helping communities thrive. We bring together the resources available to us to offer additional value to the charities we support.
3. **Rigour and Excellence:** Focusing on the quality and effectiveness of our grant giving.
4. **Transparency:** Operating openly and fairly, promoting equality and inclusion in all that we do, including setting clear annual plans and sharing them on our website.

4. Focus Areas, Objectives and Outcomes

During 2026–2029, the Foundation will prioritise funding that addresses inequality and access to opportunity, particularly for people and communities experiencing the greatest disadvantage. This reflects both local need and the Foundation's commitment to creating a significant and lasting change.

FOCUS AREAS

OBJECTIVES

OUTCOMES

Education, Training and Research	Support education, training and research that improves access to opportunities and strengthens employability	<ul style="list-style-type: none"> • People from disadvantaged and underrepresented groups* have increased access to STEM learning opportunities • People from disadvantaged and underrepresented groups* are more employable
Biodiversity and Environment	Contribute to the protection and enhancement of biodiversity and the environment	<ul style="list-style-type: none"> • People are better informed about how to take action to protect our planet • People are better able to adopt more sustainable practices to reduce waste • Natural environments are better protected • Wildlife species are better protected
Art and Culture	Protect and safeguard artistic and cultural heritage by supporting conservation and restoration, and improving access to the arts	<ul style="list-style-type: none"> • Cultural heritage is better preserved for future generations • People from disadvantaged and underrepresented groups* have increased access to the arts
Social Action	Improve quality of life for the most vulnerable people and groups	<ul style="list-style-type: none"> • Households experiencing poverty are better able to access** the support they need • People with disabilities/long term health conditions are better able to access** the support they need • Older people are better able to access** the support they need
New Technologies	Reduce digital exclusion and improve access to essential services and opportunities	<ul style="list-style-type: none"> • People from disadvantaged and underrepresented groups* are more digitally included • People from disadvantaged and underrepresented groups* have more opportunities to use new technologies as a means of creative expression

***disadvantaged and underrepresented groups:** *disadvantaged* refers to unmet need or poorer outcomes, while *underrepresented* refers to groups who are less likely to be reached by, benefit from, or influence services and opportunities.

****access:** the ability to find, reach, understand and use appropriate support or services without undue barriers or delay.

5. Planning, Reporting and Evaluation

Planning

The ScottishPower Foundation will produce an Annual Plan which sets out:

- Focus Areas, Objectives and Outcomes
- Projects being funded over the year
- Breakdown of budget by Focus Area
- Alignment with the SDGs
- Impact indicators

Reporting

The ScottishPower Foundation will gather information on a quarterly basis, throughout the lifetime of each funded project, to monitor progress. The Foundation will share this information with the Iberdrola Group Foundations Committee through a quarterly update.

Evaluation

Upon completion of each funded project, the ScottishPower Foundation will gather information to measure and evaluate its success. This information will cover:

- Outcomes and impact
- Leverage as a direct result of the Foundation's funding
- The number of beneficiaries reached
- Challenges and lessons learned

Learning from monitoring and evaluation will help inform future funding priorities and grant-making approaches.

6. Transparency

Transparency is central to maintaining public trust, supporting accountability, and enabling learning across the charitable sector.

The ScottishPower Foundation is committed to providing comprehensive information to its stakeholders, and the following items have been made available publicly:

- Annual Reports
- Annual Accounts
- Annual Plan
- Articles of Association, Good Governance Code, Compliance Regulations, Anti Bribery and Corruption Policy, Data Protection Policy, Code of Ethics, Safeguarding Policy, Privacy Notice
- Information on the Board of Trustees