

What do these Strategic Outlook investments mean for ScottishPower?

We can feel confident knowing that 35% of planned investment is coming to the UK with over **£1.4 billion** set to be invested here every year for the next five years.

Investments in renewables and regulated networks form the main thrust of our strategy. These are by no means our only investments - some of our largest capital projects are featured here.



Investing in our networks - RIIO T1, ED1 and WesternLink

- Most ambitious upgrades to the electricity network for more than half a century, **£7 billion** will be invested in our Transmission and Distribution plan up to 2021 and 2023.
- During 2017 we will complete the **£1 billion** Western Link project. This will see more than 380 km of subsea HVDC cables installed between Ayrshire and North Wales, which will increase the interconnection between Scotland, England and Wales by 2,200 MW.
- As part of our investment in the distribution network, we are supporting 2,500 jobs across our supply chain, refurbishing or replacing around 11,000 km of our overhead line network between now and 2023.

East Anglia ONE - Final Investment Decision

- An important landmark, the East Anglia ONE offshore windfarm will be included in this investment period, following a positive final investment decision.
- When built, it will be the best value offshore windfarm in the world, and one of the largest.
- The **£2.6 billion** project will deliver **714 MW** of renewable energy capacity, off the Suffolk coast, and our supply chain plan will ensure that at least 50% of the content will be from the UK.
- Construction is planned to commence in 2017, with the first turbines installed by 2019, and the project fully operational during 2020.
- Up to **3,000 jobs** will be supported during the construction process, and it will produce enough electricity to power **500,000 homes** per year.



East Anglia ONE

New ScottishPower HQ – close to completion

- New ScottishPower HQ will open in Q4 2016, around 2,000 staff will move from 6 offices across Glasgow and Central Scotland.
- At 14 floors, it is the largest single-occupier development in Glasgow for 20 years.
- The new office will also double as Iberdrola's Global Offshore Wind HQ which will oversee €8.4 billion (£6.3 billion) of investments over the next five years.



Onshore Windfarm Growth - delivering low carbon energy

- This investment period will see ScottishPower Renewables onshore capacity increase by 40%.
- Six new windfarms with circa. 450 MW are in construction taking us to 2,000 MW of capacity.

