

(Madrid, 1959)

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## JOSÉ SAINZ ARMADA

He earned a degree in Law and Business Administration from the Catholic Institute of Business Administration from the Universidad Pontificia de Comillas and a MBA from INSEAD.

### RELEVANT EXPERIENCE FOR HIS ROLE IN SCOTTISH POWER

#### **Non-Executive and Non-Independent Member of the Board of Directors of Scottish Power Limited.**

Member of the Board of Directors of Iberdrola USA, Iberdrola Mexico and Non-Executive Chairman of Iberdrola Inmobiliaria.

Since 2003 he has been the Chief Financial Officer and Chief Financial and Resources Officer of Iberdrola Group.

Before joining Iberdrola, S.A., he was General Manager of Asset Management at Banco Bilbao Vizcaya Argentaria (BBVA), Managing Director of Corporate Value of BBVA, General Manager & Chief Financial Officer of Argentaria, Managing Director of Investment Banking Division of Argentaria, Chief Executive Officer of Argentaria Bolsa and various positions at J.P. Morgan (Spain).